

Vidyalankar Institute of Technology
Financial Year: 2022-23
Balance Sheet as on 31st March 2023

FUNDS & LIABILITIES	2022-23	PROPERTY AND ASSETS	2022-23
Trust Fund H.O A/c		Fixed Assets	
Vidyalankar Dnyanapeeth Trust	25,07,40,120.54	(As per Annexure - VI)	
		Gross Block	6,19,97,080.90
		Less: Depreciation	1,10,67,948.00
Current Liabilities & Provisions	1,35,80,551.21	Investments	
(As per Annexure - V)		(As per Annexure - VII)	28,07,918.00
		Deposits	
		Security Deposit - Electricity	13,42,517.00
		Security Deposit - Telephone	2,000.00
		Security Deposit - MCGM for IOD	8,100.00
		Security Deposit - Water	4,13,400.00
		Advance to Others	
		(As per Annexure - VIII)	1,58,618.00
		Current Assets Loans & Advances	
		(As per Annexure - IX)	
		Cash and Bank Balance	1,05,21,543.96
		Receivables	14,50,97,398.21
		Income and Expenditure Account	5,30,40,043.68
Total	26,43,20,671.75	Total	26,43,20,671.75

As per my report of even date attached

R.V. Choughule
(CA. R. V. Choughule)
Chartered Accountant
Membership No.: 13908
Place: Mumbai
Date: 28th October 2023



UDIN:- 23013908B4WTBJ2298

For Vidyalankar Institute of Technology

Trustee
Trustee

(Signature)
R. Deshpande



Vidyalankar Institute of Technology
Financial Year: 2022-23
Income & Expenditure Account for the year ended 31st March 2023

EXPENDITURE	2022-23	INCOME	2022-23
Employees Cost (As Per Annexure - I)	22,70,75,883.00	Fees Collection	36,97,08,070.78
Academic Cost (As Per Annexure - II)	3,17,79,992.91	Interest Income	20,51,205.60
Establishment Cost (As Per Annexure - III)	15,08,74,516.56	Sale of Scrap	31,819.00
Administrative Cost (As Per Annexure - IV)	43,83,978.59	Excess Provisions Written Back	3,51,180.00
Depreciation (As Per Annexure - VI)	1,10,67,948.00	Deficit carried over to Balance Sheet	5,30,40,043.68
Total	42,51,82,319.06	Total	42,51,82,319.06

As per my report of even date attached

R.V. Choughule
(CA. R. V. Choughule)
Chartered Accountant
Membership No.: 13908
Place: Mumbai
Date: 28th October 2023



UDIN : 23013908BQW TBJ2298

For Vidyalankar Institute of Technology

Asham
Trustee

R. Deshpande

Trustee



Annexure - VI
Vidyalankar Institute of Technology
Schedules forming part of Balance Sheet as on 31-03-2023
Fixed Assets

Sr. No.	Assets	Dep Rate	Opening WDV	Additions Total Additions	(Sales)/ Adjustments	Gross Block	Depreciation	Closing WDV
<u>Furniture & Fixtures</u>								
1	Furniture & Fixtures	15.00%	2,03,57,168.00	1,83,370.00	-	2,05,40,538.00	30,67,328.00	1,74,73,210.00
			2,03,57,168.00	1,83,370.00	-	2,05,40,538.00	30,67,328.00	1,74,73,210.00
<u>Laboratory Equipments</u>								
2	FE Labs	15.00%	8,97,039.00	-	-	8,97,039.00	1,34,556.00	7,62,483.00
3	ETRX/EC/BIOM Lab Equipments	15.00%	77,79,878.00	3,33,693.00	-	81,13,571.00	11,92,009.00	69,21,562.00
			86,76,917.00	3,33,693.00	-	90,10,610.00	13,26,565.00	76,84,045.00
<u>Computers and Peripherals</u>								
4	Computer & Accessories	25.00%	58,21,360.30	96,33,692.00	-	1,54,55,052.30	38,10,246.00	1,16,44,806.30
5	Computer Software	25.00%	4,88,360.60	-	-	4,88,360.60	1,22,089.00	3,66,271.60
6	Video Conferencing Equipment	25.00%	493.00	-	-	493.00	123.00	370.00
7	Printers	25.00%	61,413.00	2,14,360.00	-	2,75,773.00	42,150.00	2,33,623.00
8	Projectors	25.00%	52,350.00	3,07,085.00	-	3,59,435.00	56,834.00	3,02,601.00
9	Smart Board	25.00%	-	10,30,140.00	-	10,30,140.00	1,28,768.00	9,01,372.00
			64,23,976.90	1,11,85,277.00	-	1,76,09,253.90	41,60,210.00	1,34,49,043.90
<u>Office Equipments</u>								
10	Air Conditioners	15.00%	87,77,482.00	4,75,488.00	-	92,52,970.00	13,74,784.00	78,78,186.00
11	Fire Fighting System	15.00%	1,98,338.00	-	-	1,98,338.00	29,751.00	1,68,587.00
12	Lawn Mower	15.00%	15,392.00	-	-	15,392.00	2,309.00	13,083.00
13	Other Office Equipments	15.00%	4,00,492.00	2,05,000.00	-	6,05,492.00	90,824.00	5,14,668.00
14	Photocopying Machines	15.00%	10,222.00	-	-	10,222.00	1,533.00	8,689.00
15	Security Systems	15.00%	1,66,538.00	27,304.00	-	1,93,842.00	29,076.00	1,64,766.00
16	Water Coolers	15.00%	2,31,875.00	-	-	2,31,875.00	34,781.00	1,97,094.00
			98,00,339.00	7,07,792.00	-	1,05,08,131.00	15,63,058.00	89,45,073.00
<u>Vehicles</u>								
17	Honda City 1.5 SMT	15.00%	1,95,963.00	-	-	1,95,963.00	29,394.00	1,66,569.00
18	Wagon R Minor Lxi MH-01-CD-8935	15.00%	1,92,655.00	-	1,92,655.00	-	-	-
19	WAGON R ZXI 1.2L	15.00%	-	6,99,420.00	1,07,345.00	5,92,075.00	36,355.00	5,55,720.00
			3,88,618.00	6,99,420.00	3,00,000.00	7,88,038.00	65,749.00	7,22,289.00
<u>Library Books</u>								
	Library Books	25.00%	35,38,542.00	1,968.00	-	35,40,510.00	8,85,038.00	26,55,472.00
			35,38,542.00	1,968.00	-	35,40,510.00	8,85,038.00	26,55,472.00
Grand Total			4,91,85,560.90	1,31,11,520.00	3,00,000.00	6,19,97,080.90	1,10,67,948.00	5,09,29,132.90



R.V. Chougule



Vidyalankar Institute of Technology
Assessment Year: 2023-24
Schedules forming part of Balance Sheet as on 31st March 2023
Notes on Accounts

1. Basis of Preparation of Financial Statements:

The financial statements have been prepared under the historical cost conventions and on the accrual basis of accounting, unless otherwise stated, and in accordance with generally accepted accounting principles.

2. Revenue Recognition:

- 2.1 Income and expenditure are accounted on accrual basis
- 2.2 Fee Collections from students are accounted when the amount is due and recovery is certain

3. Fixed Assets

- 3.1 Fixed Assets are stated at Written Down Value
- 3.2 Depreciation is provided on WDV basis on all fixed assets at the rates stipulated by Fees Regulating Authority
- 3.3 No Depreciation is charged on fixed assets sold/ disposed off during the year
- 3.4 Profit/Loss on sale or disposal of assets is recognized in the year in which such sale or disposal takes place

4. Investments


- 4.1 Investments are shown at cost
- 4.2 The cost is arrived at by specific identification method

5. Employees Benefit

The Leave Salary and Gratuity payments are accounted on payment basis

6. Other Accounting Policies

The other accounting policies are consistent with generally accepted practices

R.V. Choughule

(R.V. Choughule)
Chartered Accountant
Membership No: 13908
Place: Mumbai
Date: 28th October 2023

For **Vidyalankar Institute of Technology**

R. Deshpande
Trustee

R.V. Choughule
Trustee

