Vidyalankar Institute of Technology

Financial Year: 2022-23

Balance Sheet as on 31st March 2023

FUNDS & LIABILITIES	2022-23	PROPERTY AND ASSETS		2022-23
Trust Fund H.O A/c		Fixed Assets		
		(As per Annexure - VI)		
Vidyalankar Dnyanapeeth Trust	25,07,40,120.54	Gross Block	6,19,97,080.90	
		Less: Depreciation	1,10,67,948.00	5,09,29,132.90
Current Liabilities & Provisions	1,35,80,551.21	Investments		
(As per Annexure - V)	1 - 24 - 36 - 36 - 36 - 36	(As per Annexure - VII)		28,07,918.00
		Deposits		
(1984년 - 1984년 1984년 -		Security Deposit - Electricity	13,42,517.00	
		Security Deposit - Telephone	2,000.00	
		Security Deposit - MCGM for IOD	8,100.00	
		Security Deposit - Water	4,13,400.00	17,66,017.00
		Advance to Others		1,58,618.00
		(As per Annexure - VIII)		
		Current Assets Loans & Advances		
		(As per Annexure - IX)	- Harris Value 12 Anna 1	
	THE RESERVE OF THE PARTY OF THE	Cash and Bank Balance	1,05,21,543.96	
		Receivables	14,50,97,398.21	15,56,18,942.17
		Income and Expenditure Account		5,30,40,043.68
Total	26,43,20,671.75	Total		26,43,20,671.75

As per my report of even date attached

(CA. R. V. Choughule)

Chartered Accountant Membership No.: 13908

Place: Mumbai

Date: 28th October 2023 UDIN:- 230|3908BGWTBJ2298

For Vidyalankar Institute of Technology

Trustee

Vidyalankar Institute of Technology Financial Year: 2022-23

Income & Expenditure Account for the year ended 31st March 2023

EXPENDITURE	2022-23	INCOME	2022-23	
Employees Cost (As Per Annexure - I)	22,70,75,883.00	Fees Collection	36,97,08,070.78	
Academic Cost (As Per Annexure - II)	3,17,79,992.91	Interest Income	20,51,205.60	
Establishment Cost (As Per Annexure - III)	15,08,74,516.56	Sale of Scrap	31,819.00	
Administrative Cost (As Per Annexure - IV)	43,83,978.59	Excess Provisions Written Back	3,51,180.00	
Depreciation (As Per Annexure - VI)	1,10,67,948.00	Deficit carried over to Balance Sheet	5,30,40,043.68	
Total	42,51,82,319.06	Total	42,51,82,319.06	

As per my report of even date attached

R.V. Choughy U (CA. R. V. Choughule)

Chartered Accountant Membership No.: 13908

Place: Mumbai

Date: 28th October 2023

UDIN: 230 13908 BGWTB J 2298

For Vidyalankar Institute of Technology

Trustee

Trustee

Annexure - VI Vidyalankar Institute of Technology Schedules forming part of Balance Sheet as on 31-03-2023 **Fixed Assets**

Furtiture & Fixtures 15.00% 2,03,57,168.00 1,83,370.00 - 2,05,40,538.00 30,67,328.00 1,74,77 2,05,40,538.00 30,67,328.00 1,74,77 2,05,40,538.00 30,67,328.00 1,74,77 2,05,40,538.00 30,67,328.00 1,74,77 2,05,40,538.00 30,67,328.00 1,74,77 2,05,40,538.00 3,05,738.00 1,74,77 2,05,40,538.00 3,05,738.00 1,74,77 2,05,40,538.00 3,05,738.00 1,74,77 2,05,40,538.00 3,05,738.00 1,74,77 2,05,40,538.00 3,05,738.00 1,74,77 2,05,40,538.00 3,05,738.00 1,74,77 2,05,40,538.00 3,05,738.00 1,74,77 2,05,40,538.00 3,05,738.00 1,74,77 2,05,40,538.00 3,05,738.00 1,74,77 2,05,40,538.00 3,05,738.00 3,05,738.00 1,74,77 2,05,40,538.00 3,05,738.00	Sr. Assets	Dep	Opening	Additions	(Sales)/	Gross	Depreciation	Closing
Furniture & Fixtures		Rate	WDV	Total Additions	Adjustments	Block		WDV
Laboratory Equipments 2,03,57,168.00 1,83,370.00 - 2,05,40,538.00 30,67,328.00 1,74,77								
Laboratory Equipments 15.00% 8,97,039.00 - 8,97,039.00 1,34,556.00 7,65 1,3571.00 1,34,556.00 7,65 1,3571.00 1,34,556.00 7,65 1,3571.00 1,34,556.00 7,65 1,3571.00 1,34,556.00 7,65 1,3571.00 1,34,556.00 7,65 1,3571.00 1,34,556.00 7,65 1,3571.00 1,34,556.00 7,65 1,3571.00 1,34,556.00 7,65 1,3571.00 1,34,556.00 7,65 1,3571.00 1,34,556.00 7,65 1,3571.00 1,34,556.00 7,65 1,3571.00 1,34,556.00 7,65 1,3571.00 1,34,556.00 7,65 1,3571.00 1,34,556.00 1,34,556.00 7,65 1,3571.00 1,34,556.00 1,	1 Furniture & Fixtures	15.00%	2,03,57,168.00	1,83,370.00	-	2,05,40,538.00	30,67,328.00	1,74,73,210.00
2 FELabs 15.0% 8,97,039.00 - 8,97,039.00 1,34,556.00 7,65		<u> </u>	2,03,57,168.00	1,83,370.00		2,05,40,538.00	30,67,328.00	1,74,73,210.00
3 ETRX/EC/BIOM Lab Equipments	Laboratory Equipments						Maria 2007/00/01	
Security System 15.00% 1			8,97,039.00	-	-	8,97,039.00	1,34,556.00	7,62,483.00
Computer and Peripherals Computer & Accessories 25.00% 58,21,360.30 96,33,692.00 - 1,54,55,052.30 38,10,246.00 1,16,4	3 ETRX/EC/BIOM Lab Equipments	15.00%	77,79,878.00	3,33,693.00	•	81,13,571.00	11,92,009.00	69,21,562.00
Computer & Accessories			86,76,917.00	3,33,693.00		90,10,610.00	13,26,565.00	76,84,045.00
5 Computer Software 25,00% 4,88,360.60 - 4,88,360.60 1,22,089.00 3,66	Computers and Peripherals						A seller to the	
6 Video Conferencing Equipment 25.00% 493.00 123.00 123.00 7 Printers 25.00% 61,413.00 2,14,360.00 - 2,75,773.00 42,150.00 2,33 59,435.00 56,834.00 3,07 59 Smart Board 25.00% 52,350.00 3,07,085.00 - 10,30,140.00 1,28,768.00 9,07		25.00%	58,21,360.30	96,33,692.00		1,54,55,052.30	38,10,246.00	1,16,44,806.30
7 Printers 25.00% 61,413.00 2,14,360.00 - 2,75,773.00 42,150.00 2,33 8 Projectors 25.00% 52,350.00 3,07,085.00 3,59,435.00 56,834.00 3,00 9 Smart Board 25.00% 52,350.00 3,07,085.00 3,59,435.00 56,834.00 3,00 64,23,976.90 1,11,85,277.00 - 1,76,09,253.90 41,60,210.00 1,34,45		25.00%	4,88,360.60	-		4,88,360.60	1,22,089.00	3,66,271.60
8 Projectors 25.00% 52,350.00 3,07,085.00 3,59,435.00 56,834.00 3,07,085.00 10,30,140.00 - 10,30,140.00 1,28,768.00 9,07		25.00%	493.00	-		493.00	123.00	370.00
9 Smart Board 25.00% - 10,30,140.00 - 10,30,140.00 1,28,768.00 9,0 Control of the Equipments 15.00% 15.00% 17.0			61,413.00	2,14,360.00		2,75,773.00	42,150.00	2,33,623.00
Office Equipments			52,350.00	3,07,085.00		3,59,435.00	56,834.00	3,02,601.00
Office Equipments 10 Air Conditioners 15.00% 87,77,482.00 4,75,488.00 - 92,52,970.00 13,74,784.00 78,77 11 Fire Fighting System 15.00% 1,98,338.00 - - 1,98,338.00 29,751.00 1,66 12 Lawn Mower 15.00% 15,392.00 - - 16,392.00 2,309.00 1,66 13 Other Office Equipments 15.00% 4,00,492.00 2,05,000.00 - 6,05,492.00 90,824.00 5,14 4 Photocopying Machines 15.00% 10,222.00 - - 10,222.00 1,533.00 8 15 Security Systems 15.00% 1,66,538.00 27,304.00 - 1,93,842.00 29,076.00 1,6 16 Water Coolers 15.00% 1,50,963.00 7,07,792.00 - 1,05,08,131.00 15,63,058.00 89,48 Vehicles 17 Honda City 1.5 SMT 15.00% 1,92,655.00 - - 1,95,963.00 29,394.00 1,66 18 Wagon R Minor Lxi MH-01-CD-8935 15.00% 1,92,655.0	9 Smart Board	25.00%		10,30,140.00	-	10,30,140.00	1,28,768.00	9,01,372.00
Air Conditioners		_	64,23,976.90	1,11,85,277.00	-	1,76,09,253.90	41,60,210.00	1,34,49,043.90
Fire Fighting System								
Lawn Mower				4,75,488.00	-	92,52,970.00	13,74,784.00	78,78,186.00
13 Other Office Equipments 15.00% 10,000,000 10,000,000 10,000,000 10,000,00				-	-	1,98,338.00	29,751.00	1,68,587.00
Photocopying Machines						15,392.00	2,309.00	13,083.00
15 Security Systems 15.00% 1,66,538.00 27,304.00 - 1,93,842.00 29,076.00 1,66 Water Coolers 15.00% 2,31,875.00 - 2,31,875.00 34,781.00 1,97				2,05,000.00	-	6,05,492.00	90,824.00	5,14,668.0
15.00% 2,31,875.00 - 2,31,875.00 34,781.00 1,975.00 1,95,963.00 1,95,963.00 1,95,963.00 1,95,963.00 1,95,963.00 1,92,655.00 1,92,655.00 1,92,655.00 1,07,345.00 5,92,075.00 36,355.00 38,8618.00 6,99,420.00 1,968.00 - 35,40,510.00 8,85,038.00 26,556.00 1,968.00 - 35,40,510.00 8,85,038.00 26,556.00 - 35,40,510.00 36,350.00 26,556.00 - 35,40,510.00 36,350.00 26,556.00 - 35,40,510.00 36,85,038.00 26,556.00 - 35,40,510.00 36,85,038.00 26,556.00 - 35,40,510.00 36,85,038.00 26,556.00 - 35,40,510.00 36,85,038.00 26,556.00 - 35,40,510.00 36,85,038.00 26,556.00 - 35,40,510.00 36,85,038.00 26,556.00 - 35,40,510.00 36,85,038.00 26,556.00 - 35,40,510.00 36,85,038.00 26,556.00 - 35,40,510.00 36,85,038.00 26,556.00 - 35,40,510.00 36,85,038.00 26,556.00 - 35,40,510.00 36,85,038.00 26,556.00 -	1,7,5	15.00%	10,222.00	-	-	10,222.00	1,533.00	8,689.00
98,00,339.00			1,66,538.00	27,304.00	-	1,93,842.00	29,076.00	1,64,766.0
Vehicles 17 Honda City 1.5 SMT 15.00% 1,95,963.00 - - 1,95,963.00 29,394.00 1,66 18 Wagon R Minor Lxi MH-01-CD-8935 15.00% 1,92,655.00 - <td>6 Water Coolers 15</td> <td>15.00%</td> <td>2,31,875.00</td> <td>•</td> <td></td> <td>2,31,875.00</td> <td>34,781.00</td> <td>1,97,094.0</td>	6 Water Coolers 15	15.00%	2,31,875.00	•		2,31,875.00	34,781.00	1,97,094.0
Honda City 1.5 SMT			98,00,339.00	7,07,792.00		1,05,08,131.00	15,63,058.00	89,45,073.00
18 Wagon R Minor Lxi MH-01-CD-8935 15.00% 1,92,655.00 - 1,92,655.00 - 1,92,655.00 5,55 15.00%	And the second s							
3,88,618.00		15.00%	1,95,963.00	-		1,95,963.00	29,394.00	1,66,569.00
3,88,618.00 6,99,420.00 3,00,000.00 7,88,038.00 65,749.00 7,22 3. Stary Books Library Books Library Books A. Choughul 35,38,542.00 1,968.00 - 35,40,510.00 8,85,038.00 26,55	18 Wagon R Minor Lxi MH-01-CD-8935	15.00%	1,92,655.00	-	1,92,655.00	_		
3,88,618.00 6,99,420.00 3,00,000.00 7,88,038.00 65,749.00 7,22 3,88,618.00 6,99,420.00 3,00,000.00 7,88,038.00 65,749.00 7,22 3,88,618.00 6,99,420.00 3,00,000.00 7,88,038.00 65,749.00 7,22 3,88,618.00 1,968.00 - 35,40,510.00 8,85,038.00 26,55 3,88,618.00 1,968.00 - 35,40,510.00 8,85,038.00 26,55 3,88,618.00 1,968.00 - 35,40,510.00 8,85,038.00 26,55	9 WAGON R ZXI 1.2L	15.00%	-1	6,99,420.00	1,07,345.00	5,92,075.00	36,355.00	5,55,720.00
3,88,618.00 6,99,420.00 3,00,000.00 7,88,038.00 65,749.00 7,22 3.	JGHI A							/N
Library Books Library Books 25.00% 35,38,542.00 1,968.00 - 35,40,510.00 8,85,038.00 26,55 35,38,542.00 1,968.00 - 35,40,510.00 8,85,038.00 26,55	J. *	_	3,88,618.00	6,99,420.00	3,00,000.00	7,88,038.00	65,749.00	7,22,289
35,38,542.00 1,968.00 - 35,40,510.00 8,85,038.00 26,55								The state of the s
35,38,542.00 1,968.00 - 35,40,510.00 8,85,038.00 26,58		25.00%	35,38,542.00	1,968.00		35,40,510.00	8,85,038.00	26,55,472.00
	1.V. Choughy Le	_	35,38,542.00	1,968.00		35,40,510.00	8,85,038.00	26,55,472.00
Grand Total 4.91.85.560.90 1.31.11.520.00 3.00.000.00 6.19.97.080.90 1.40.67.048.00 5.09.20	Grand Total		4,91,85,560.90	1,31,11,520.00	3,00,000.00	6,19,97,080.90	1,10,67,948.00	5,09,29,132.90

Vidyalankar Institute of Technology Assessment Year: 2023-24 Schedules forming part of Balance Sheet as on 31st March 2023 Notes on Accounts

1. Basis of Preparation of Financial Statements:

The financial statements have been prepared under the historical cost conventions and on the accrual basis of accounting, unless otherwise stated, and in accordance with generally accepted accounting principles

2. Revenue Recognition:

- 2.1 Income and expenditure are accounted on accrual basis
- 2.2 Fee Collections from students are accounted when the amount is due and recovery is certain

3. Fixed Assets

- 3.1 Fixed Assets are stated at Written Down Value
- 3.2 Depreciation is provided on WDV basis on all fixed assets at the rates stipulated by Fees Regulating Authority
- 3.3 No Depreciation is charged on fixed assets sold/ disposed off during the year
- 3.4 Profit/Loss on sale or disposal of assets is recognized in the year in which such sale or disposal takes place

4. Investments

4.1 Investments are shown at cost

M. No. 13908

4.2 The cost is arrived at by specific identification method

5. Employees Benefit

The Leave Salary and Gratuity payments are accounted on payment basis

6. Other Accounting Policies

The other accounting policies are consistent with generally accepted practices

(R.V. Choughule)

Chartered Accountant Membership No: 13908

Place: Mumbai

R.V. Chough

Date: 28th October 2023

For Vidyalankar Institute of Technology

Trustee

Trustee